



US Equities OTC Corporate Actions Guide

version 1.0.0 (May 2026)



algoseek | the market data company

We provide research market data for machine learning and quantitative trading



CONTACT US

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REVISION SUMMARY

Effective Date	Version	Revision Type	Description
May 25, 2026	1.0.0	Release	An initial version of the dataset



INTRODUCTION

algoseek US Equity OTC Corporate Actions data provides comprehensive corporate actions information for Over-the-Counter (OTC) securities based on publicly available data from FINRA's OTC Equities Daily List feed (<https://otce.finra.org/otce/dailyList>).

Corporate actions are an important complement to market (pricing) data. They enable the construction of an accurate price history for a security over time by applying adjustment factors for corporate events such as dividends, splits, and similar distributions. They also allow the tracking of symbol and name changes, making it possible to understand the relationships between different securities that arise after acquisitions, mergers, and other corporate events.

The dataset covers six categories of corporate actions: security additions, security changes, security deletions, dividend additions, dividend changes, and dividend cancellations. Additional attributes included for each event are financial status, round lot quantity, market category, OATS reportability, and regulatory fee status.

Coverage: November 17, 2014, to present, with daily updates.

DATA SOURCE

algoseek US Equity OTC Corporate Actions dataset is built from the FINRA OTC Equities Daily List, published daily by the Financial Industry Regulatory Authority (FINRA) at <https://otce.finra.org/otce/dailyList>.

The OTC Equities Daily List feed provides information about OTC securities, including additions to and deletions from the OTC market, symbol and name changes, security attribute changes, bankruptcy notifications, and dividend and distribution announcements. The Daily List is available intraday beginning at approximately 8:00 AM ET each trading day. In addition to current data, historical Daily List data is available from November 17, 2014.

Historical data for the period from November 17, 2014, through December 17, 2018, is sourced from FINRA Daily List archives (<https://otce.finra.org/otce/DailyList/archives>).

Data from December 18, 2018, onward is sourced from the FINRA public API (https://developer.finra.org/docs#query_api-equity-otc_daily_list).

Note: The data format changed on December 18, 2018. Several fields — including CorporateActionCode, CorporateActionId, DividendTypeDescription, DividendId, DividendADRFlag, DividendNonADRFlag, and all change-flag fields — are only available in the post-December 18, 2018 format. For earlier dates, these fields are always empty. See the Data Organization and File Format section for details.



Daily updates run each trading day (Monday–Friday) at multiple times throughout the day to capture intraday revisions to the Daily List. There are no updates on US market holidays (<https://us-equity-market-holidays.s3.amazonaws.com/holidays.csv>).

DATA ORGANIZATION AND FILE FORMAT

algoseek provides OTC Corporate Actions data in plain text CSV files. CSV files are gzip-compressed (having a .csv.gz extension). The first row of each CSV file is a fixed header followed by rows of data corresponding to individual corporate action events. Each file covers all events announced on a single trading day.

File naming: `yyyymmdd.csv.gz` — where `yyyymmdd` is the Corporate Action announcement date in the OTC Equities Daily List feed.

Record sorting: Records within each file are sorted by `AnnounceDate`, `AnnounceTime`, `EffectiveDate`, and `EffectiveTime`.

Table 1 (below) provides the name, type, default value when data is absent, and description for each field (column) in the CSV file.

The "Missing" column indicates the default value when a field is not present or not applicable:

- **Never** — the field is always populated for all records in that format
- **Blank** — the field may be empty when not applicable to the event type

Note: Fields marked with (*) are only populated for records from December 18, 2018, onward. For earlier dates, these fields are always blank regardless of event type.

Table 1: CSV File Fields Schema

Field	Type (Format)	Missing	Description
<code>AnnounceDate</code>	string (yyyymmdd)	Never	The date when the corporate action was announced
<code>AnnounceTime</code>	string (HH:MM:SS)	Never	The time when the corporate action was announced
<code>EffectiveDate</code>	string (yyyymmdd)	Blank	The effective date of the corporate action
<code>EffectiveTime*</code>	string (HH:MM:SS)	Blank	The effective time of the corporate action. Note: Always blank before December 18, 2018
<code>CorporateActionCode*</code>	string	Never	Code of corporate action.



			Note: Always blank before December 18, 2018
CorporateActionReason	string	Never	Reason for the corporate action being taken on the security
CorporateActionId*	integer	Never	Unique numeric identifier for each Corporate Action record. Note: Always blank before December 18, 2018
OldTicker	string	Never	The symbol of the security before the effective date of the corporate action
NewTicker	string	Blank	The symbol of the security from the effective date of the corporate action
OldSecurityClass	string	Blank	The class of the security before the effective date of the corporate action
NewSecurityClass	string	Blank	The class of the security from the effective date of the corporate action
OldSecurityName	string	Never	The name of the security before the effective date of the corporate action
NewSecurityName	string	Blank	The name of the security from the effective date of the corporate action
DividendTypeCode	string	Blank	The type of dividend that was announced
DividendTypeDescription*	string	Blank	The type of dividend that was announced (descriptive name). Note: Always blank before December 18, 2018
DeclarationDate	string (yyyymmdd)	Blank	The date the issuer declared/approved the corporate action
RecordDate	string (yyyymmdd)	Blank	The date on which a company's records are closed to determine which stockholders are to be sent dividends, proxies, rights, etc.
PaymentDate	string (yyyymmdd)	Blank	The date the payment is sent to the record owner of the security
PaymentMethod	string	Blank	The method of receiving a new distribution; indicates whether holders will have to surrender current certificates in exchange for new certificates or whether holders will receive new certificates without taking action



StockPercentage	decimal	Blank	The amount of the distribution, expressed as a percentage per share
CashAmount	decimal	Blank	The amount of the distribution, expressed as a cash amount per share
DividendId*	integer	Blank	Unique numeric identifier for the dividend event. Note: Always blank before December 18, 2018
DividendADRFlag*	string	Never	Indicates whether the security for which the dividend, split, or distribution is being announced is an ADR. Note: Always blank before December 18, 2018
DividendNonADRFlag*	string	Never	Indicates whether the security for which the dividend, split, or distribution is being announced is NOT an ADR. Note: Always blank before December 18, 2018
ADRGrossRate	decimal	Blank	ADR gross dividend cash amount
ADRNetRate	decimal	Blank	ADR net dividend cash amount
ADRFeeAmount	decimal	Blank	ADR fee assessed by the depository bank for processing the dividend
ADRTaxReliefAmount	decimal	Blank	ADR fee assessed by the depository bank for tax purposes
ADRWithholdingTaxPercentage	decimal	Blank	ADR tax percent assessed on distribution
ADRIssuanceFeeAmount	decimal	Blank	Fee assessed by the depository bank for issuing additional ADRs to current holders
DividendCriteria	string	Blank	Indicates whether the distribution meets the criteria for lower capital gains tax
SplitRatio	string	Blank	New and old share amounts resulting from a stock split
ReverseSplitRatio	string	Blank	New and old share amounts resulting from a reverse stock split
AdjustmentFactor	decimal	Blank	The value of the adjustment factor for the corporate action, if applicable



			Note: will always be empty in this version of the dataset
CorporateActionIndicator	string	Blank	Indicates whether the security is subject to a corporate action without a distribution (CA) or a corporate action with a distribution (CD) of a certain percent
OldADRRatio	string	Blank	The ratio of ADR shares to shares of the underlying company for an ADR security before the effective date of the corporate action
NewADRRatio	string	Blank	The ratio of ADR shares to shares of the underlying company for an ADR security from the effective date of the corporate action
OldRoundLot	integer	Never	The round lot size of the security before the effective date of the corporate action
NewRoundLot	integer	Blank	The round lot size of the security from the effective date of the corporate action
OldMaturityDate	string (yyyymmdd)	Blank	The maturity date of the security before the effective date of the corporate action, if applicable
NewMaturityDate	string (yyyymmdd)	Blank	The maturity date of the security from the effective date of the corporate action, if applicable
OldMarketCategory	string	Never	Indicates whether the security is other-OTC or OTCBB before the effective date of the corporate action
NewMarketCategory	string	Blank	Indicates whether the security is other-OTC or OTCBB from the effective date of the corporate action
OldFinancialStatus	string	Blank	The financial status of a security before the effective date of the corporate action
NewFinancialStatus	string	Blank	The financial status of a security from the effective date of the corporate action
OldOATSFlag	string	Never	Indicates if trades in the security are reportable to OATS before the effective date of the corporate action
NewOATSFlag	string	Blank	Indicates if trades in the security are reportable to OATS from the effective date of the corporate action



OldRegFeeFlag	string	Never	Indicates if there is a regulatory transaction fee for trades executed in the security before the effective date of the corporate action
NewRegFeeFlag	string	Blank	Indicates if there is a regulatory transaction fee for trades executed in the security from the effective date of the corporate action
OfferingType	string	Never	Indicates if the security is 144a, Reg S, or freely tradable
SecurityAddFlag*	string	Never	Indicates if this is a security addition event. Note: Always blank before December 18, 2018
SecurityDeleteFlag*	string	Never	Indicates if this is a security deletion event. Note: Always blank before December 18, 2018
BankruptcyFlag*	string	Never	Indicates whether a security is flagged for bankruptcy. Note: Always blank before December 18, 2018
ChangeFinancialStatusFlag*	string	Never	Indicates whether there has been a change in the financial status of a security. Note: Always blank before December 18, 2018
ChangeOATSFlag*	string	Never	Indicates whether there has been a change in the OATS (Order Audit Trail System) reportable status for a security. Note: Always blank before December 18, 2018
ChangeOTCBBQuoteFlag*	string	Never	Indicates whether there has been a change in the OTCBB (Over-the-Counter Bulletin Board) quote status for a security. Note: Always blank before December 18, 2018
ChangeRegFeeFlag*	string	Never	Indicates whether there has been a change in the regulatory fee status for a security. Note: Always blank before December 18, 2018
ChangeRoundLotFlag*	string	Never	Indicates whether there has been a change in the round lot quantity for a security.



			Note: Always blank before December 18, 2018
ChangeSecurityAttributeFlag*	string	Never	Indicates whether there has been a change in the security attribute for a security. Note: Always blank before December 18, 2018
ChangeSecurityNameFlag*	string	Never	Indicates whether there has been a change in the security name for a security. Note: Always blank before December 18, 2018
ChangeTickerFlag*	string	Never	Indicates whether there has been a change in the symbol for a security. Note: Always blank before December 18, 2018
Notes	string	Blank	The comments for corporate action, if available

Market Holidays

The stock market is closed for trading on most US holidays. For reference, algoseek publishes a list of historical holidays, which is available at [s3://us-equity-market-holidays/holidays.csv](https://us-equity-market-holidays.s3.amazonaws.com/holidays.csv) (direct download link: <https://us-equity-market-holidays.s3.amazonaws.com/holidays.csv>).

CORPORATE ACTION EVENT TYPES

Each record in the dataset belongs to one of six corporate action event types, identified by the CorporateActionCode field. The six types and their subcategories are described below.

Note: For records before December 18, 2018, CorporateActionCode is always empty. The event category can still be inferred from the CorporateActionReason field (Table 2).

Table 2: Security Events and Dividend and Distribution Events

CorporateActionCode	Name	Description
SA	Security Addition	A security is being added to the OTC Equity Security Master. The record includes the new symbol, company name, market category, round lot, and other security attributes effective on the announced date.



SC	Security Change	One or more attributes of an existing security are changing (symbol, name, financial status, OATS reportability, round lot, market category, etc.). The record includes both the old (pre-change) and new (post-change) values.
SD	Security Deletion	A security is being removed from the OTC Equity Security Master. Reasons include acquisitions, delistings, bankruptcies, and regulatory actions.
DA	Dividend Addition	A new dividend, distribution, or split is being announced. This code is also used when a security attribute change and a distribution are announced simultaneously (e.g., forward splits, reverse splits, stock dividends).
DC	Dividend Change	A previously announced dividend or distribution record has been updated (e.g., a change in payment amount, dates, or other attributes).
DD	Dividend Deletion/Cancellation	A previously announced dividend or distribution has been cancelled.

Corporate Action Reason

The CorporateActionReason field provides a more detailed description of the event. Common reason values include:

Addition, Name Change, Symbol Change, Name/Symbol Change, Forward Split, Reverse Split, Stock Dividend Regular, Cash Dividend Regular, Acquisition/Merger/Amalgamation, Bankruptcy Plan Effective/Shares Cancelled, Market Center Change Delisted from NASDAQ, Market Center Change Listed on NYSE, Round Lot Size Update, Spin-Off, Redemption, Matured/Expired, Ineligible, and many others.

For a complete list of possible values, see APPENDIX B.



APPENDIX A. FREQUENTLY ASKED QUESTIONS

What is the FINRA OTC Daily List?

The FINRA OTC Equities Daily List is published each trading day by the Financial Industry Regulatory Authority (FINRA) and provides announcements about OTC securities, including additions, deletions, symbol and name changes, security attribute changes, bankruptcy notifications, and dividend and distribution events. The list is available at <https://otce.finra.org/otce/dailyList>.

What are OTC securities?

Over-the-Counter (OTC) securities are equity securities that are traded on OTC markets rather than listed on a national exchange such as the NYSE or NASDAQ. OTC markets include the OTC Bulletin Board (OTCBB) and Other OTC markets. These are regulated by FINRA, which maintains the OTC Equity Security Master that records all active OTC securities and their attributes.

What is the difference between AnnounceDate and EffectiveDate?

AnnounceDate is the date the corporate action was published on the FINRA OTC Daily List (the announcement date). EffectiveDate is the date on which the change actually takes effect — for example, the date a symbol change becomes official, or the ex-date of a dividend. In many cases, an action is announced a few days before it takes effect.

Why are some fields always blank for records before December 18, 2018?

FINRA changed the format of the OTC Daily List on December 18, 2018, introducing several new fields via its API. Fields such as CorporateActionCode, CorporateActionId, EffectiveTime, DividendTypeDescription, DividendId, DividendADRFflag, DividendNonADRFflag, and all eleven Change...Flag fields did not exist in the legacy (pre-2018) format. For records sourced from the legacy format (November 17, 2014, through December 17, 2018), these fields are always empty. All other fields are available for the full history.

What does "Blank" mean in the Missing column?

"Blank" means the field will be an empty string in the CSV file when no data is available for that event. This is normal and expected — for example, CashAmount will be blank for a security addition event (no dividend is being announced), and NewTicker will be blank for a security attribute change where the symbol is not changing. "Never" means the field is always populated and will never be blank.



APPENDIX B. CORPORATE ACTION REASON DESCRIPTIONS

The CorporateActionReason field contains one of the values listed in Table 3 below. The table includes all reason descriptions that appear in the dataset, spanning both the legacy format (before December 18, 2018) and the current API format (from December 18, 2018 onward).

Table 3: Corporate Action Reason Descriptions

CorporateActionReason
ADR/GDR Program Terminated
Acquisition/Merger/Amalgamation
Addition
Bankruptcy Case Dismissed
Bankruptcy Cash Distribution
Bankruptcy Plan Effective Shares Cancelled/Distribution
Bankruptcy Plan Effective/Shares Cancelled
CUSIP Change
CUSIP Suspended
Called
Cash Dividend Regular
Cash Dividend Regular and Special
Cash Dividend Special
Cash and/or Stock Dividend Regular
Cash and/or Stock Dividend Regular and Special
Cash and/or Stock Dividend Special
Charter Cancelled/Dissolution
Company Going Private
Conversion/Reclassification
Emerged from Bankruptcy
Ex Rights
Ex Warrants
Exchanged



Failure to Comply w FINRA Rule 6530
Failure to Comply with FINRA Rule 6530
Financial Status Change Bankruptcy = Q
Financial Status Change Delinquent = E
Financial Status Change Liquidation = L
Form 15 - Terminated Registration under the 34 Act
Forward Split
Forward Split Cusip Change
Forward Split/CUSIP Change
Inactive Security
Ineligible
Ineligible for Quotation on OTCBB due to quoting inactivity under SEC Rule 15c-211
Ineligible for quotation on OTCBB due to quoting inactivity under SEC Rule 15c2-11
Liquidation/Final Distribution
Market Center Change
Market Center Change Delisted from AMEX
Market Center Change Delisted from ARCA
Market Center Change Delisted from BATS
Market Center Change Delisted from CBOE
Market Center Change Delisted from NASDAQ
Market Center Change Delisted from NYSE
Market Center Change Listed on AMEX
Market Center Change Listed on ARCA
Market Center Change Listed on BATS
Market Center Change Listed on NASDAQ
Market Center Change Listed on NYSE
Market Center Change Moved to TRACE
Market Center Change Moving from Bulletin Board
Market Center Change Moving to Bulletin Board
Matured/Expired



Maturity Date Change
Name Change
Name/CUSIP Change
Name/Symbol Change
Name/Symbol/CUSIP Change
Other
Other (free Format)
Redemption
Reinstatement
Reverse Split followed by Forward Split
Reverse Split followed by Forward Split/CUSIP Change
Reverse Split followed by Forward Split/Cusip Change
Reverse Split/CUSIP Change
Reverse Split/Cusip Change
Round Lot Size Update
Spin-Off
Sponsored to Un-sponsored Conversion
Stock Dividend Payable in Another Security
Stock Dividend Regular
Stock Dividend Regular and Special
Stock Dividend Special
Subject to Corporate Action Flag Removed
Symbol Change
Tender Offer
Terminated Registration under the 34 Act
Unit Separation
Un-sponsored to Sponsored Conversion
12(j) Registration Revoked by SEC
12(j)Registration Revoked by SEC